

SANGARIA 2015-16

HARISH AVINASH & ASSOCIATES CHARTERED ACCOUNTANTS

CHAL CHOWK, HMG ROAD, MARUDHAR ENTERPRISES,
SRI GANGANAGAR.
PH- 08107466991

INDEPENDENT AUDITOR'S REPORT

The Executive officer,
Sangaria Municipality
(Rajasthan)

We have audited the accompanying financial statements of Sangaria Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2016, the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion



In our opinion and to the best of our information and according to the explanations given to us and subject to notes to account & significant policies, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2016
- b) in the case of the Income and Expenditure Account, of the Deficit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For HARISH AVINASH & ASSOCIATES

Chartered Accountants

Firm Regn. 018284N


CA. Avinash Midha
Partner, M No. 98416



Place : Sri Ganganagar

Date :

Additional Matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly and where such deduction is made out of such grants towards any dues of the Municipality such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked funds have been created by the Municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purposes for which they were created;
4. In our opinion and according to the information and explanations given to us, Municipality is not maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, no proper record of store is maintained by the Municipality.
7. According to information and explanations given to us, parties to whom loans or advances have been given by the municipality during the year are repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employees against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has been generally regular in depositing undisputed statutory dues including provident Fund, TDS, Works contract Tax, cess except Royalty and any other statutory dues with the appropriate authorities during the year. Delay in deposit of statutory dues are as under :



Nature of Payment	Amount	Due Date	Actual Date of deposit
TDS	9422	07.12.2015	21.12.2015
TDS	1148	07.12.2015	31.12.2015
TDS	9950	07.12.2015	06.01.2015
WORKS CONTRACT	532	14.12.2015	21.12.2015
WORKS CONTRACT	341	14.02.2016	04.03.2016

12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the Municipality's accounts.
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements are prepared for all bank accounts of the Municipality.
14. In our opinion and according to the information, explanations given to us and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the Municipality.

For HARISH AVINASH & ASSOCIATES
Chartered Accountants
Firm Regn. 018284N

(Handwritten Signature)

CA. AVINASH MIDHA
Partner, M No. 98416



Place : Sri Ganganagar
Date :

MUNICIPALITY SANGARIA
BALANCE SHEET AS ON 31/03/2016

LIABILITIES	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<u>RESERVE & SURPLUS :-</u>			
Municipal (General) Fund	1	110363382.02	102846760.57
Earmarked Funds	2	0.00	0.00
RESERVE & SURPLUS	3	0.00	0.00
Total Reserve & Surplus (A)		110363382.02	102846760.57
<u>GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE (B) :-</u>			
	4	60953578.00	42708937.00
<u>LOANS :-</u>			
Secured Loans	5	1753610.00	3229610.00
Unsecured Loans	6	0.00	0.00
Total Loans ©		1753610.00	3229610.00
<u>CURRENT LIABILITIES & PROVISIONS :-</u>			
Sundry Deposits	7	7331091.00	6518574.00
Sundry Creditors	8	0.00	0.00
Statutory Liabilities	9	69821.00	85379.00
Other Liabilities	10	897830.00	588763.00
Provisions	11	0.00	0.00
Total Current Liabilities and Provisions (D)		8298742.00	7192716.00
TOTAL LIABILITIES (A+B+C+D)		181369312.02	155978023.57

ASSETS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<u>FIXED ASSETS :-</u>			
Gross Block	12	136556192.00	105991369.00
Depreciation Fund	13	24203162.00	16889827.00
Net Block		112353030.00	89101542.00
Capital Work In Process	14	0.00	0.00
Total Fixed Assets (A)		112353030.00	89101542.00
<u>INVESTMENTS :-</u>			
General Fund Investments	15	0.00	0.00
Specific Fund Investments	16	0.00	0.00
Total Investments (B)		0.00	0.00
<u>CURRENT ASSETS, LOAN & ADVANCES :-</u>			
Inventories	17	0.00	0.00
Sundry Debtors / Receivables	18	3609728.00	5459582.00
Cash & Bank Balances	19	65406554.02	61416899.57
Loans, Advances & Deposits	20	0.00	0.00
Total Current Assets, Loans & Advances ©		69016282.02	66876481.57
TOTAL ASSETS (A+B+C)		181369312.02	155978023.57

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

Signature of the Chartered Accountants
Membership No.98416
Date:-
Place:-Sriganganagar



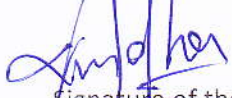
अधिकाारी अधिकारी
Signature of EO
नगर पालिका संगरिया

Signature of AO
कनिष्ठ लेखाकार
नगरपालिका, संगरिया

MUNICIPALITY SANGARIA
INCOME & EXPENDITURE FOR THE YEAR ENDED 31/03/2016

PARTICULARS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<u>INCOME :-</u>			
Income From Taxes	21	1466452.00	1985992.00
Assigned Compensations	22	48153000.00	43775000.00
Rental Income From Municipal Properties	23	1398067.00	747856.00
Fees and User Charges	24	4195394.00	4694052.00
Revenue Grants, Contributions and Subsidies	25	454600.00	15157501.00
Income From Corporation Assets and Investment	26	282058.00	27081.00
Miscellaneous Income	27	2781476.00	2817726.00
Total Income		58731047.00	69205208.00
<u>EXPENDITURE :-</u>			
Establishment Expenses	28	50317364.00	46669671.00
General Administrative Expenses	29	585874.00	801929.00
Decrease In Stores / (Increase In Stock)			
Public Works	30	1307618.00	6204229.00
Miscellaneous Expenses	31	5643214.00	4054619.00
Interest & Financial Exp			
Depreciation During The Year		24203162.00	16889827.00
Total Expenditure		82057232.00	74620275.00
Surplus / Deficit before adjustment of prior period items and Dep.		-23326185.00	-5415067.00
Less : Prior Period Items			
Less : Prior Period Adjustment of Depreciation			
NET SURPLUS / DEFICIT		-23326185.00	-5415067.00

Notes to Accounts and Accounting Policies




Signature of the Chartered Accountants
Membership No.98416

Date:-

Place:-Sriganganagar




अधीक्षक वित्त अधिकारी
नगर पालिका संगरिया


कामिष्ठ सेविका
नगरपालिका, संगरिया

MUNICIPALITY SANGARIA
As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE - 1		
MUNICIPAL (GENERAL) FUND :-	110363382.02	102846760.57
Opening Balance	102846760.57	84747367.57
Add :- Addition during the year	30842806.45	23514460.00
Less :- Deduction during the year	23326185.00	5415067.00
Add : Excess Of Income Over Expenditure		
 SCHEDULE - 2		
EARMARKED FUND :-	0	0
Gratuity Fund		
General Provident Fund		
 SCHEDULE - 3		
RESERVE & SURPLUS	0	0
Opening Balance		
Add :- Addition During the Year		
Less :- Withdrawal during the Year		
 SCHEDULE - 4		
GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE	60953578	42708937
Chief Mininster Fund	157989	964299
IDSMT	26369469	26369469
MLA Fund	26988	18832
MP/MLA Fund	429759	250000
Rain Basera	292000	292000
14Vit Ayog Fund	6924897	
Special Grant for 13th Financial Commission for develop	0	0
Special Grant for 13th Financial Commission for TFC	1146	542346
5th Vig Ayog Fund	18435445	0
Jan swastya Yojan	772758	0
Swach Bharart Mission	2116075	0
4th Rajay Vit Ayog Fund	0	8844939
UIDSMT	5427052	5427052



आधेसारी अधिकारी Signature of AO
 नगर पालिका संगरिया नगरपालिका, संगरिया

MUNICIPALITY SANGARIA

As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
Special Grant for Natural Hazards		
Special Grant for Road and Gutters		
Special Grant for Swarna Jayanti Sahari Rojgar Sch.		
Special Grant From SFC		
Urban Development Grant		
SCHEDULE 5		
SECURED LOANS :-	1753610	3229610
Loan From RUIDFCO	1753610	3229610
Loan From HUDCO (Secured by Govt. Guarantee)		
Loan From RUIDFCO For JCTSL (Interest Free Loan)		
SCHEDULE-6		
UNSECURED LOAN :-	0	0
Bank Of Rajasthan (Long Term Loan)		
SCHEDULE-7		
SUNDRY DEPOSITS :-	7331091	6518574
Security & Amanant Payable	7331091	6518574
SCHEDULE-8		
SUNDARY CREDITORS :-	0	0
Creditors For Supplies		
Other Creditors		



अध्यायी अधिकारी
Signature of EO
नगर पालिका संगरिया

Signature of AO
कनिष्ठ लेखाकार
नगरपालिका, संगरिया

MUNICIPALITY SANGARIA
As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-9		
STATUTORY LIABILITIES :-	69821	85379
Income Tax (TDS) Payable	26574	46318
Sales Tax Payable	21761	16621
Labour Cess Deduction	21486	22440
SCHEDULE-10		
OTHER LIABILITIES :-	897830	588763
Royalty Payable & With Held PF Loan	897830	588763
SCHEDULE-11		
PROVISIONS :-	0	0
Audit Fees Payable		
Electricity Expenses Payable		
Interest Payable		
SCHEDULE-12		
GROSS BLOCK	136556192	105991369
IMMOVABLE ASSETS	0	0
Land		
Office Building		



आधेश्वरी अश्वरी
नगर पालिका संगरिया

Signature of A/c Officer
नगरपालिका, संगरिया

MUNICIPALITY SANGARIA

As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
Residential Building		
Infrastructure Assets	131736873	102285853
Roads & Bridge	58604583	67934265
Toilet Consturction	423522	
Road, Nali & Bridge Consturction (SFC)	65558591	26698879
Others constuction	7150177	7652709
Movable Assets	4819319	3705516
Electrcity Equipment	1025620	365519
Vehicles and Other Equipment	1719920	977202
Furniture & Fixture	420297	395267
JCB	1444277	1699150
Public Lighting	182048	200486
Computers	27157	67892
SCHEDULE-13		
DEPRECIATION FUND :-	24203162	16889827
Opening Balance		
Add :- Depreciation Provided during the year	24203162	16889827
SCHEDULE-14		
CAPITAL WORK IN PROGRESS:-	0	0
Carcass Plant		
Cattle House		
Development Work Through SFC		
Development of 12th Finance Commission		
Development of 13th Finance Commission		
Flush Toilet		
Gardens		





 आदेशकारी अधिकारी Signature of AO
 नगर पालिका संगरिया नगरपालिका, संगरिया

MUNICIPALITY SANGARIA

As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-18		
SUNDRY DEBTORS / RECEIVABLES	3609728	5459582
House Tax	620606	787195
City Development Tax	2989122	4672387
Less : Provision For Doubtful Recoveries		
SCHEDULE-19		
CASH & BANK BALANCES :-	65406554.02	61416899.57
Cash In Hand	47960.63	20468.63
Head Office		
Balances in Cash, Saving & Current A/c		
AXIS	1621606	8951992
HDFC	320001	6285279
HKSB	121961	108285
PNB	22870874	21827147
OBC	1651715.06	326334.06
OBC (FIRE)	77806	512814
OBC(UIDSSMT)	5775551	6140554
PD(12)	5000000	5000000
PDA/C	26434993	10445105
PNB	121936.5	686424.05
SBBJ	1361149.83	1111496.83
SBSJ	1000	1000
Nationalized Banks		
SCHEDULE-20		
LOANS, ADVANCES & DEPOSITS:-	0	0
Loans to Staff		
Building Loan		





 अधिष्ठापी अधिकारी Signature of E.O. अधिकारी
 नगर पालिका संगरिया नगरपालिका, संगरिया

MUNICIPALITY SANGARIA

As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-21		
INCOME FROM TAXES	1466452	1985992
City Development tax	1466452	1985992
SCHEDULE-22		
ASSIGNED COMPENSATION	48153000	43775000
Octroi Compensations	48153000	43775000
Entertainment Tax Compensation		
SCHEDULE-23		
RENTAL INCOME FROM MUNICIPALE PROPERTIES :-	1398067	747856
Rent from office building	80705	73000
Rent from lease	1317362	674856
SCHEDULE-24		
FEES AND USER CHARGES	4195394	4694052
Certificates	690816	769331
Bus Entry fees	322750	215270
Tamir Approval	108870	0
Holding Fees	151057	81560
Cleaning of Fees	0	2000
Constrction Fees/ Intkal	421244	283088
Bone Contract	103000	225000
Tender Fees	146100	18400
Buiding Construction Apporval	8000	1775
Road Cutting	104585	179196
Noc	58240	49140
Niyaman Fees	78923	121993
Labour Fees	1500	0
Nomination Fees	59250	0
Kancha Bhumii	4021	0
Registration, Mutation	1794094	160778
Development Fees	139109	2577821
License Fees	3835	8700
SCHEDULE-25		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES	454600	15157501
5Th vit Ayog Revanue	149300	
13Vit Ayog Revanue	305300	15157501
MP MLA Fund		



अधिकाारी अधिकारी
Signature of EO
नगर पालिका संगरिया

अधिकाारी अधिकारी
Signature of CAO
कनिष्ठ लेखाकार
नगरपालिका, संगरिया

MUNICIPALITY SANGARIA

As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-26		
INCOME FROM CORP. ASSET/INVESTMENT :-	282058	27081
Sales of Waste Water	236000	0
Sales Of scrap	0	27081
Sale Of Land	46058	0
SCHEDULE-27		
MISCELLANEOUS INCOME :-	2781476	2817726
Interest from bank and other interest	2594391	2222900
Malba Income	23000	0
Audit Recovery	315	0
RTI	260	0
Mis. Income	98966	594826
Ration Card	64544	0
SCHEDULE-28		
ESTABLISHMENT EXP. :-	50317364	46669671
Corpotor (Parishad) Allwance	731764	429250
LA Allwance	800	9600
Medical Reimbursement	0	10369
Salary and Other Payment	49541436	46162954
Travelling Reimbursement	43364	57498
SCHEDULE-29		
GENERAL ADMINISTRATION EXP :-	585874	801929
Advertisement Exp	82164	464765
Accounting Fees	199000	0
Dress Exp	174150	177750
Books and Newspaper	10060	61482
Court Exp	20900	44685
Audit and Accounting Fees	99600	53247



आधे साक्षी अथवा अधिकारी
नगर पालिका संगरिया



Signature of AO
नगरपालिका, संगरिया

MUNICIPALITY SANGARIA

As On 31.03.2016

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-30		
PUBLIC WORKS :-	1307618	6204229
13Vit Ayog Clearing Exp	1136203	6016933
Park contgencies	153110	62884
Repiar and maintance	18305	124412
SCHEDULE-31		
MISCELLENOUS EXP:-	5643214	4054619
Contingencies , refund payable	1348753	905455
Communication Exp	85479	50675
Printing and Stationary	619479	487409
Mis exp	946207	837494
Operationg and mainatance exp	426314	378221
Power and fuel	1148334	1126147
Election Exp	205457	44125
Eletrctiy Expenses	5975	0
Fire Bridge Tool	22475	0
Paint Expenses	103390	0
Ration Card	61158	0
Vehicle Repair	352705	0
Water Equipments Repair	62600	0
Water Bill	147516	98879
Bank Charges	224	1030
Labour Charges	0	38130
Medical exp	107148	87054





 अधिकाारी का अधिकारी का अधिकारी
 नगर पालिका संगरिया नगरपालिका, संगरिया

Municipality Sangaria (Rajasthan)

NOTES FORMING PART OF AUDIT REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED ON 31.03.2016

Accounting policies

The financial statements are prepared on a going concern and historical cost basis. The method of accounting is the accrual based double entry accounting system.

Recognition of Revenue

- a) Property and other taxes are recognized in the period in which they become due and demands are ascertainable.
- b) Revenue in respect of Contract/License Fees is accrued in the year to which it pertains and when Demands are raised.
- c) Assigned revenues like Octroi, Duty / Surcharge on transfer of Immovable properties, Tender Fee, Development fee, etc. are accounted during the year only upon actual receipt.
- d) Lease Rental and interest on lease rental are accounted during the year on actual receipt basis.
- e) Interest received on Bank Deposit is accounted as actual receipts during the year.
- f) Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognised on actual receipt.

Recognition of Expenditure

- a) Expenses on Salaries are account on April to March and bonus and other allowances are recognised as and when they are due for payment.
- b) All other major revenue expenditures are treated as expenditures in the period in which they are incurred.
- c) In case of works, expenditures are accrued as soon as the work has been measured are becomes due for payment.
- d) Provision for expenses are made at the year-end for all bills received up to & cut off date.
- e) Provision for pensions is not made at municipality level.
- f) Bank charges are accounted on cash basis.



Fixed Assets

i. Recognition

- a) All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquiring or acquisition or construction qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b) All assets costing less than Rs.5,000/- would be expensed / charged to income & Expenditure Account in the year of purchase.

ii. Depreciation

- a) Depreciation is provided on WDV method using the rates prescribed in Income Tax Act 1961.

iii. Revaluation of Fixed Assets

The Municipality has not made any Revaluation of Fixed Assets during the year as there was no such need for revaluation.

Inventories : Inventory is NIL as at the end of financial year.

Grants

- a) Grants, which are re-imbusement of specific expenditure is recognised and transferred to Income Side of Income & Expenditure Account in the accounting period in which the corresponding expenditure is incurred.
- b) Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction /acquisition of fixed asset, the grant corresponding to the value of the asset so constructed / acquired is treated as capital receipt and transferred to Municipal general fund.

Employee benefits

Separate Funds are formed for meeting the provident and the retirement benefits including Gratuity.

Statutory deductions

Statutory deduction from claimants (Salary, Works, Supplier etc..) which includes TDS, Sales tax (VAT), provident fund contribution etc., are to be recognized as liability in the same period in which the corresponding claim is recognized as expense.

Notes on Accounts and other disclosures :

- a). Previous period figures have been recast / restated to confirm to the classification of the current period. Negative figures shown in brackets. Figures are rounded off to the nearest rupee.



- b). In the opinion of the Management of Municipality and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance sheet.
- c). There are no fixed assets purchased out of borrowed money. So, there is no question of Borrowing Cost.
- d). There are no investments held by the Municipality during the year except Employee's GPF Accounts and Gratuity PD A/c. There are no long-term investments standing in the name of Municipality.
- e). Fixed assets, inventories & Stationeries item are valued, certified and physically verified by management. Initial recognition of fixed assets is taken as certified by the Municipality and subject to verification. No physical verification of fixed assets and inventories is conducted by us.
- f). All outstanding of third parties balances are subject to confirmation.
- g). Necessary adjustment for writing off of accounts receivable is not made. Further no provisions are made against outstanding receivables during the year.
- h). The entries in the cash book for bank transactions under General Ledger in Double Entry Accrual Accounting are compared with the entries on the bank statements and no differences are noted.
- i). Contingent liability, Judgment and Claims: No estimate of the liability for unsettled claims has been reported by the Municipality.
- j). Security Deposit and EMD: Party wise detail of security deposits / EMD is not available subject to verification.
- k). Sale proceeds of land are treated as income under "Income from Corp Assets/Investment" in absence of cost of the respective assets.

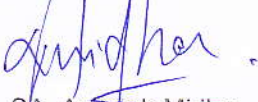


1). Bank Reconciliation statements are prepared for all bank accounts of the Municipality.

For HARISH AVINASH & ASSOCIATES

Chartered Accountants

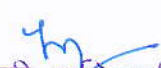
Firm Regn. 018284N




CA. Avinash Midha
Partner, M No. 98416

Place : Sri Ganganagar

Date :



अधिसूत्री अधिकारी
Executive officer
नगर पालिका संगरिया



अधिसूत्री अधिकारी
Account Officer
नगरपालिका, संगरिया